

Financial Statement 2019
LoveIsrael.org

2019

Income		
	Total	\$ 1,002,935.29
Expenses	Bank service charges	290.76
	Postage and Delivery	2,289.29
	Telephone	929.12
	Office Expenses ^A	7,813.86
	PayPal fees	10,123.35
	Donations to other Ministries	37,270.00
	Travel and Foreign Conferences ^B	72,341.88
	Website related expenses	13,321.86
	LoveIsrael conference	13,970.43
	Material production & printing	8,380.49
	Vendor Subscription ^C	1,657.03
	Baruch Korman salary & benefits ^D	79,254.00
	Property taxes and fees ^E	5,259.15
	Auto expenses (Israel)	968.98
	Media ^F	854,789.16
	Total	\$ 1,108,659.36
Net Balance	Deficit	\$ 105,724.07

^A Offices in Israel and Merritt Island, FL.

^B We held conferences in 2019 in the following locations: U.S., Russia, Ukraine, India, Singapore, Vietnam, Cambodia, Australia, Moldova, Romania, Portugal, Ireland, Ethiopia, Sweden, Finland, Netherlands, South Korea, Bulgaria, Albania and Israel. In some of these locations there were multiple conferences.

^C Vimeo, Dropbox, etc. These are various companies that we pay a monthly or annual fee for their services.

^D Baruch's salary and benefits include health insurance and retirement.

^E Israeli office condo (Seed of Abraham-Israel office). We own this property which houses our study center.

^F This figure includes all television networks, internet platforms, and production costs associated with all distribution except our Hebrew telecast.

Television Networks:

Daystar worldwide coverage, GODTV worldwide coverage, Enlace North, South and Central America Spanish, TBN Espana Spain and Europe Spanish language, Faith Broadcasting Network (U.S., Africa, Europe, and Great Britain), CNL (Russian and Ukraine, these telecasts are in Russian and Ukrainian languages), CredoTV (Romania), Alfa and Omega (Romania), TBN Pacific (Australia and the Pacific Rim), TV7 (Finland, Sweden, Estonia and Russia in appropriate languages), SuperChannel 55 (Central Florida, USA), METV (Israel), METV (20+ nations throughout the Middle East), GEB America (USA)

Internet Platforms:

Roku, Amazon Fire TV, Google TV, Apple TV, Android TV, One Place, Light Source, Lightcast, Cross TV, Vimeo, YouTube, iTunes (video), podcast via iTunes. My Bible Study App (available at your app store—Apple, Google Play and Amazon)