

Financial Statement 2020
Lovelsrael.org

		2020
Income		
	Total	\$ <u>1,354,596.52</u>
Expenses		
	Bank service charges	1,065.62
	Postage and Delivery	1,541.68
	Telephone	1,205.64
	Accounting Services	2,299.09
	Office Repairs	325.52
	PayPal fees	14,921.01
	Donations to other Ministries	79,428.32
	License and permits	2,203.84
	Travel Expenses	8,729.40
	Website related expenses & consulting ^A	12,012.92
	My Bible Study App maintenance	482.67
	Lovelsrael.org Annual Conference ^B	2,000.00
	Resource production & printing ^C	8,040.98
	Vendor Subscription ^D	5,296.22
	Baruch Korman salary & benefits ^E	78,204.00
	Property taxes and fees ^F	3,818.18
	Utilities ^F	388.15
	Media ^G	1,104,536.47
	Total	\$ <u>1,326,499.71</u>
Net Balance	Deficit	\$ <u><u>28,096.81</u></u>

^A Includes Lovelsrael.org, pdut.org, and MyBibleStudy.Online.

^B Down payment applied to 2021.

^C Includes Books, CDs, printing in Hebrew and other languages.

^D Vimeo, Dropbox, etc. These are various companies that we pay a monthly or annual fee for their services.

^E Baruch's salary and benefits include health insurance and retirement.

^F Israeli office condo (Seed of Abraham-Israel office). We own this property which houses our study center.

^G This figure includes all television networks, radio networks, internet platforms, and production costs associated with all distribution except our Hebrew telecast.

Television Networks:

Daystar worldwide coverage, GODTV worldwide coverage, Enlace North, South and Central America Spanish, TBN Espana Spain and Europe Spanish language, Faith Broadcasting Network (U.S., Africa, Europe, and Great Britain), CNL (Russian and Ukraine, these telecasts are in Russian and Ukrainian languages), CredoTV (Romania), Alfa and Omega (Romania), TBN Pacific (Australia and the Pacific Rim), TV7 (Finland, Sweden, Estonia and Russia in appropriate languages), SuperChannel 55 (Central Florida, USA), METV (Israel), METV (20+ nations throughout the Middle East), GEB America (USA)

Internet Platforms:

Roku, Amazon Fire TV, Google TV, Apple TV, Android TV, One Place, Light Source, Lightcast, Cross TV, Vimeo, YouTube, iTunes (video), podcast via iTunes. My Bible Study App (available at your app store—Apple, Google Play and Amazon)

Radio Networks:

This includes our 1-hour radio program which is aired weekly throughout the United States on over 200 radio stations and Sirius XM Radio.